



How to Performance Benchmark Your Risk Management: A Practical Guide to Help You Tell If Your Risk Management Is Effective

By Mr Julian Talbot

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HOW MUCH MONEY ARE YOU WASTING ON RISK MANAGEMENT
do you know these answers: How do I tell if the x million I spent last year actually delivered benefits or reduced risk... How do I know how my organization is performing against its peers in terms of ROI on risk mitigations
Every year we spend billions on risk management, often without measuring the effectiveness of those critical initiatives. Because everyone's time is short, we've condensed 50 years of the authors' experience into 50 pages of practical advice that helps you immediately assess the effectiveness of your risk management. Develop lead indicators, not lag indicators
Too often, KPIs most quoted in support of organizational objectives are lag indicators of things that have gone wrong. They shouldn't be. Establish lead indicators that measure performance well in advance of risk events, and even guide development of new or ongoing risk mitigation strategies. Not all KPIs are created equal
How well do your KPIs really reflect your business? We put together a cheat sheet of 10 tips to create more effective KPIs. Define Key...

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