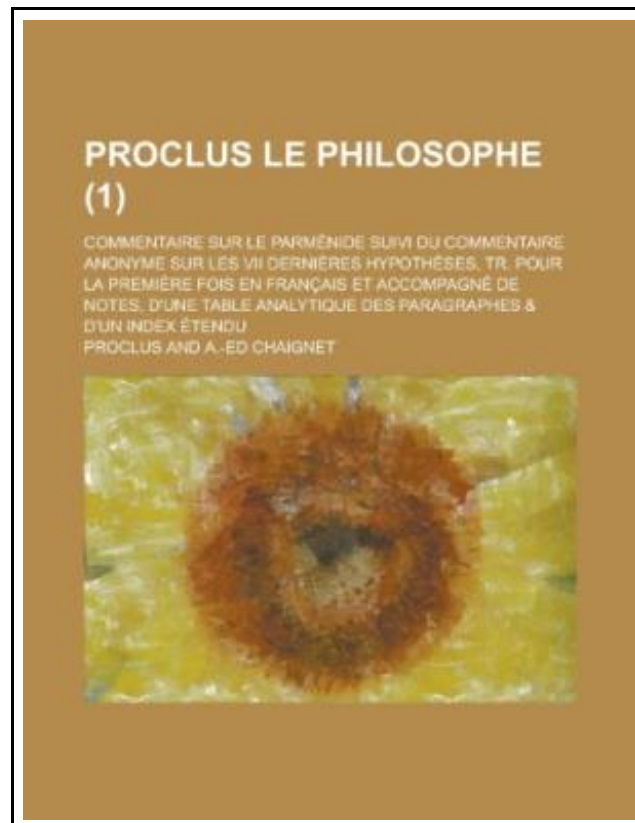


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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 46 pages. Original publisher: Golden, Colo. : National Renewable Energy Laboratory, 2011 OCLC Number: (OCoLC)701732056 Subject: Energy policy. Excerpt: . . . The concern over ownership stems from the fact that a fossil fuel generator that reduces its output as a result of the renewable generation can claim the emissions reductions. If the renewable generation results in displacing the need for new fossil generation, then only one entity exists to claim ownership, so it is not problematic. Concerns over the ownership issue become more acute if there is anticipation of a carbon emissions cap on the electric sector. If an emissions cap is introduced on the electric sector, the ownership of the emissions reduction will be determined by the specific structure of the cap and 10 trade program. Under traditional cap and trade designs, renewable energy generation that displaces fossil generation enables the fossil generator to take credit for the reduced emissions or sell an allowance that would otherwise have been needed to cover its emissions. Such a situation 11 would prohibit renewable energy generators from selling offsets. This issue is further addressed in Section 3 of this paper under the subsection Other Issues Related to Carbon Accounting for Green Power. Despite the challenges of clear ownership, renewable energy sources have been considered 12 acceptable offset sources under the CDM and internationally. Under these programs, the renewable energy facilities are granted ownership of the emissions reductions and methods have been established for calculating the emission reductions. Public tracking systems and registries also play a role in clarifying ownership claims. Conclusion: Use of Renewable-energy-derived Offsets While RECs and other forms of green power are different from carbon offsets, renewable energy projects that meet offset standards can supply voluntary carbon...

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