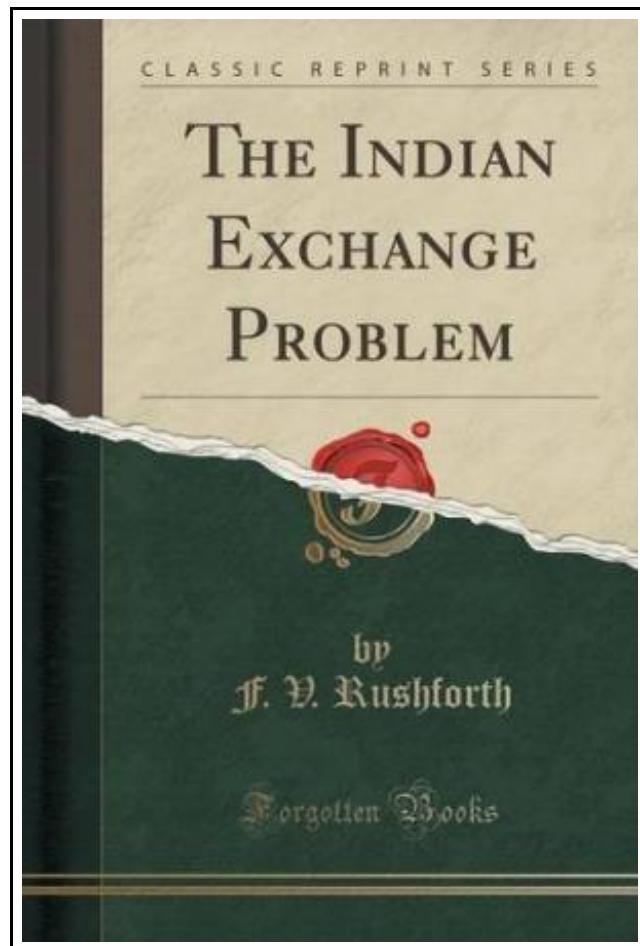


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The Indian Exchange Problem This pamphlet is not intended to be an exposition of the Indian currency system, nor a treatise on foreign exchanges in general. It is simply a short statement of the theory and practice of rupee-sterling exchange with special reference to the events which have followed the introduction of the policy recommended in the Babington-Smith Currency Committee. The substance of the pamphlet originally appeared in The Statesman and my thanks are due to the proprietors of that paper for permission to reproduce the articles which have appeared from time to time in its columns. To those who may desire to study in greater detail the fascinating subject of Indian finance and currency I would suggest a reference to Mr. Findlay Shirras s book Indian Finance and Banking, and to the annual reports on the operation of the Currency Department by the Controller of Currency. The general theory of foreign exchanges is explained in an elementary manner in Clare s A. B. C. of the Foreign Exchanges. An excellent study of the Eastern exchanges will be found in Spalding s Eastern Exchange, Currency and Finance. The full text of the Report of the Babington-Smith Currency Committee should be studied, and the Minutes of Evidence taken before the Committee will also be found worthy of perusal. It is hoped that this brief analysis of the events of the past year will be found of interest to students, and possibly of practical use to business men who have been perplexed by the kaleidoscopic changes which have been experienced since Indian exchange broke away from its traditional parity at one and four pence per rupee. About...

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